

Carbon Reduction Plan - Spencer Group

Commitment to achieving Net Zero

C Spencer Limited is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Up until and including 2019/20, C Spencer Limited had reported Carbon emissions against Scope 1 & 2 only.

Therefore 2020/21 has been selected as our baseline year from which point forwards our Carbon emissions reporting will include Scope 1, 2 and 3 (mandatory categories).

Baseline Year - 2020/21

Best endeavours have been used to measure emissions based upon limitations in the methods and types of information available at the time. It is our aim to develop improved measurement and reporting mechanisms during the current year particularly with regard to Scope 3 emissions.

Baseline Emissions

REPORTING YEAR: 2020/21 (01 APRIL 2020 – 31 MARCH 2021)

| EMISSIONS | TOTAL (tCO ₂ e) |
|--|----------------------------|
| SCOPE 1 | 1,452 |
| SCOPE 2 | 132 |
| SCOPE 3 <i>Mandatory categories 4/5/6/7/9</i> | 1,089 |
| TOTAL EMISSIONS | 2,673 |

Current Emissions

REPORTING YEAR: 2021/22 will be the first year of reporting progress against the baseline (targeted to be available from June 2022)

| EMISSIONS | TOTAL (tCO ₂ e) |
|--|----------------------------|
| SCOPE 1 | |
| SCOPE 2 | |
| SCOPE 3 <i>Mandatory categories 4/5/6/7/9</i> | |
| TOTAL EMISSIONS | |

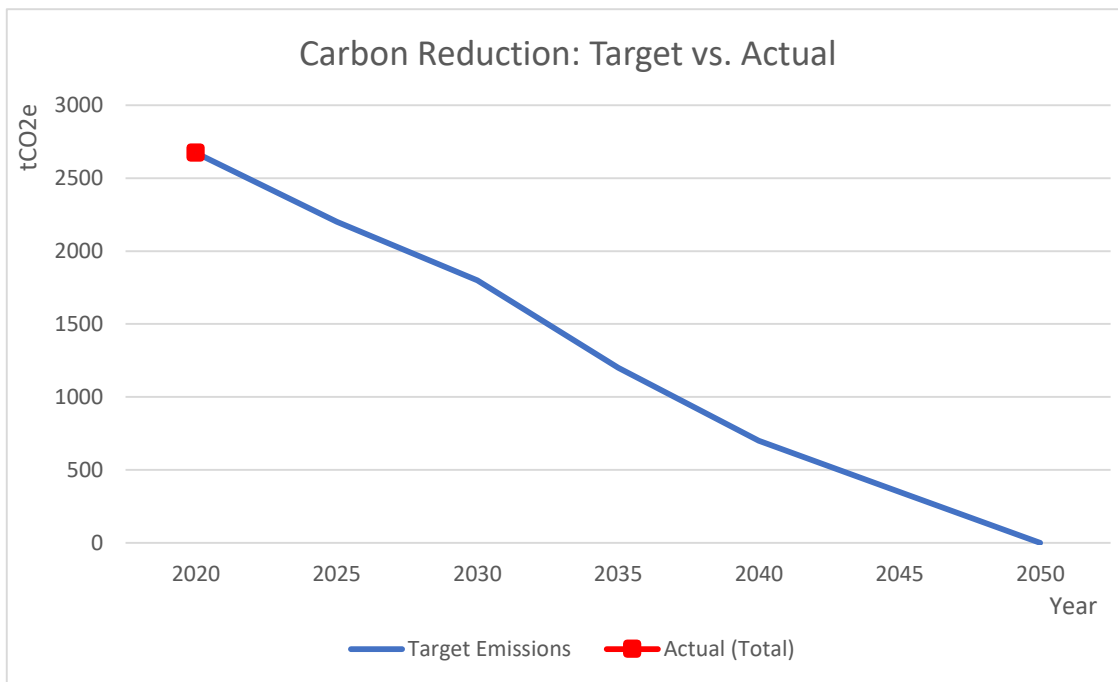
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Emissions Reduction Targets

In order to progress towards achieving Net Zero, we have set an interim carbon reduction target to decrease carbon emissions to 2,200 tCO₂e by 2025.

This represents a carbon reduction target by 2025 of 24% against current levels.

PROGRESS AGAINST THESE TARGETS CAN BE SEEN IN THE GRAPH BELOW:



As this is the baseline reporting year, progress cannot be reported. The target is to publish 2021/22 emissions in June 2022 after which revisions of this plan will include actual progress.

Carbon Reduction Plan - Spencer Group

Carbon Reduction Projects

COMPLETED CARBON REDUCTION INITIATIVES

Environmental management measures and projects which have been completed or implemented within the last two years include:

- Significant number of eV and PHeV cars have been added to the company car list, uptake has been encouraging and should be reflected in next year's data
- Virtual meetings via Team/Zoom have reduced some journeys which would have previously been made for face-to-face meetings (anecdotally it seems like more meetings are now held and more people invited than previously due to the perceived convenience of virtual meetings).

PLANNED CARBON REDUCTION INITIATIVES

We are currently assessing the following carbon reduction solutions to determine their viability:

Energy

- Investment in higher efficiency and/or alternative fuel plant, equipment and processes
- Enhanced energy performance of existing premises
- Develop on-site renewable energy generation for site establishments

Construction Plant and Materials

- Switch to lower carbon fuel sources
- Assess further options for sustainable procurement
- Increased awareness amongst employees and the supply chain

Transport

- Assess the practicality of expanding the use of electric-only and hybrid vehicles into the commercial fleet and on-site plant
- Continued reduction in waste produced and its associated transport

Declaration and Sign Off

The Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reporting and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse has company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors.

Signed on behalf of C Spencer Limited



GARY THORNTON, MANAGING DIRECTOR

DATE: 28/09/2021